

CATHOLIC CHURCH OF ST. STEPHEN, MARTYR

Annual Report

For the Twelve Months Ended June 30, 2016

Ordinary Income

Sunday & Holyday Collections	\$1,071,688
Additional Parish Collections	34,433
Total Ordinary Income	<u>1,106,121</u>

Special Funds Income

Columbarium / Mausoleum	46,757
Catholic Virginian	2,977
Debt Reduction / Capital Improvements	68,296
Parish Charities	7,396
Fund Raisers (net)	25,467
Samaritan Fund	57,876
Designated Contributions (flowers)	9,267
Diocesan Collections	36,610
Diocesan Annual Appeal Parish Share	21,750
Diocesan Living Our Mission Parish Share	272,994
Rental Income	9,150
Publications Sold (net)	(183)
Stole Fees	11,551
Sale of Parish Equipment	600
Total Special Funds	<u>570,508</u>

Other Income

Christian Formation Fees (fees less expenses)	(11,127)
Refunds / Reimbursements	1,481
Interest & Dividend Income	1,840
Total Other Income	<u>(7,806)</u>

Total Income

\$1,668,823

Other Year End Reporting

Cash / Investments in Bank as of June 30, 2016	\$ 1,125,439
Parish Assets / Real Estate as of June 30, 2016	\$ 6,082,623
Liabilities as of June 30, 2016	\$ 1,324,041
Total Registered Parish Families	1,739

Ordinary Disbursements

Clergy, Religious & Lay Personnel	\$465,699
Auto & Travel	2,415
Utilities	45,750
Rectory Costs	3,407
Rectory, Church & Lot - Principal	243,190
Rectory, Church & Lot - Interest	49,842
Worship / Workshop Expenses	37,972
Repairs and Maintenance:	39,131
- Building, Grounds, and Equipment	
Service Contracts:	53,051
- Equipment Leases, Cleaning, Landscaping, Maintenance Contracts	
General Operating:	
- Office Supplies, Printing, Postage, Bank Fees	30,790
Collection Envelopes	12,406
Professional Services	1,023
Computer Equipment and Software	8,406
Justice and Peace / Samaritan Fund	26,231
Parish Community Life	19,874
Total Ordinary Disbursements	<u>1,039,186</u>

Assessments / Collections Sent

Cathedraticum	101,399
Self Insurance Assessment	13,202
Catholic Virginian	14,574
Parish Sharing Assessment	60,133
Madonna House Assessment	334
Diocesan Collections Forwarded	36,158
Haiti Collections Forwarded	7,216
Total Assessments / Collections Sent	<u>233,016</u>

Capital Improvements & Columbarium	17,263
Total Disbursements	<u><u>\$1,289,465</u></u>

**Total Income Minus Total Disbursements =
Net Excess**

\$379,358

Well done, good and faithful servant.

CATHOLIC CHURCH OF ST. STEPHEN, MARTYR
Statement of Financial Position
As of June 30, 2016

Assets	
Checking	\$1,082,561
Savings	18,170
Investments	24,707
Total Cash and Cash Equivalents	<u>1,125,439</u>
Real Estate	
All Parish Owned Property	6,082,623
Total Real Estate	<u>6,082,623</u>
Total Assets	<u>\$7,208,061</u>
Liabilities	
Accounts Payable	\$5,649
Less Prepaid Expense	(16,594)
SunTrust Bank Mortgages Payable	1,334,989
Total Liabilities	<u>1,324,044</u>
Net Assets	
Restricted (Living Our Mission)	454,523
Unrestricted	5,429,495
Total Net Assets	<u>5,884,018</u>
Total Liabilities and Net Assets	<u>\$7,208,061</u>

CATHOLIC CHURCH OF ST. STEPHEN, MARTYR
Schedule of Capital Costs and Improvements
As of June 30, 2016

Fiscal Year Project	Complete Project	Cost
1997-1998	Vineyard Dr Property / Improvements	\$159,775
2000	Nolette Hall - Rectory	147,051
2001	Church Building	2,520,783
2005-2006	Church Improvements (i.e. lighting, canopy)	60,449
2006-2007	Bell Tower	135,733
2006-2007	Stained Glass Windows	54,402
2007-2008	Organ	69,975
2008-2009	Playground	44,517
2008-2009	Gordon Hall Office Building	1,395,218
2009-2010	Our Lady Queen of Heaven Mausoleum	1,064,008
2011-2012	Nolette Hall - Rectory / Improvements	104,940
2012-2013	Nolette Hall - Rectory / Improvements	28,712
2012-2013	Church Improvements	8,342
2013-2014	Church Improvements	142,902
2014-2015	Church Improvements	134,984
2014-2015	Nolette Hall - Rectory / Improvements	2,844
2014-2015	Our Lady Queen of Heaven Mausoleum Improvements	7,987
	Total Capital Costs and Improvements	<u>\$6,082,622</u>

For questions, please contact a member of your Parish Finance Council:
Pam Wilgus wilgus1982@verizon.net Tom Flynn tflynn14@cox.net
Michael Curran mlmsme@gmail.com Keith Jeter keije@aol.com
Mike Ihrig mihrig@mitechnicalsolutions.com Janet Hadley janetb39forever@gmail.com